Republic of the Philippines
Unified Student Financial Assistance System for Tertiary Education
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MEMORANDUM FROM THE OFFICE OF THE EXECUTIVE DIRECTOR
TES-11-2020

For : **REGIONAL DIRECTORS**
Commission on Higher Education (CHED)

From : **ATTY. CINDERELLA FILIPINA S. BENITEZ-JARO**
OIC, Office of the Executive Director IV

Subject: **TERTIARY EDUCATION SUBSIDY GRANTEE IDENTIFIED AS BENEFICIARY OF THE COMMISSION ON HIGHER EDUCATION (CHED) SCHOLARSHIP PROGRAM AND/OR TULONG DUNONG PROGRAM**

Date : 12 May 2020

This has reference to Section 2.7 of CHED Memorandum Order No. 08, series of 2019, known as the *Policies and Guidelines for CHED Scholarship Programs (CSPs)* and Section 8.6 of CHED and Department of Budget and Management Joint Memorandum Circular No. 04, series of 2019 or the *Revised Implementing Guidelines of the CHED Tulong Dunong Program (CHED-TDP)*.

Considering that the fund for TES is under the CHED budget and applying the "one-fund" budget concept, please be advised that pursuant to UniFAST Board Resolution No. 2020-028, in case the student was identified as a CHED-TDP or CSP beneficiary and at the same time a Tertiary Education Subsidy (TES) grantee, the monetary benefits received by the student under the CHED-TDP or CSP shall be deducted from the TES grant that will be released by your respective offices to the grantee, through the higher education institution (HEI). The concerned student should be informed of the said rule, by the CHED RO in coordination with the HEI.

For your information and guidance.